

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-1(b)

WOLLMUTH MAHER & DEUTSCH LLP

Paul R. DeFilippo, Esq.
500 Fifth Avenue
New York, New York 10110
Telephone: (212) 382-3300
Facsimile: (212) 382-0050
pdefilippo@wmd-law.com

JONES DAY

Gregory M. Gordon, Esq.
Brad B. Erens, Esq.
Dan B. Prieto, Esq.
Amanda Rush, Esq.
2727 N. Harwood Street
Dallas, Texas 75201
Telephone: (214) 220-3939
Facsimile: (214) 969-5100
gmgordon@jonesday.com
bberens@jonesday.com
dbprieto@jonesday.com
asrush@jonesday.com
(Admitted pro hac vice)

Attorneys for the Chapter 11 Debtor

In re:

LTL MANAGEMENT LLC,¹

Debtor.

Chapter 11

Case No.: 21-30589 (MBK)

Judge: Michael B. Kaplan

Objection Deadline: May 6, 2022

**FIFTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE CHAPTER 11 DEBTOR, FOR
ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD MARCH 1, 2022 THROUGH MARCH 31, 2022**

AlixPartners, LLP, financial advisor to LTL Management, LLC, the above-captioned debtor and debtor-in-possession (the “Debtor”), submits this fifth monthly fee statement for professional services rendered and reimbursement of expenses for the period March 1, 2022

¹ The last four digits of the Debtor’s taxpayer identification number are 6622. The Debtor’s address is 501 George Street, New Brunswick, New Jersey 08933.

through March 31, 2022 (the “Fifth Monthly Fee Statement”) pursuant to Debtor’s *Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* [Docket No. 761] and the *Order Modifying Order Establishing Procedures For Interim Compensation and Reimbursement of Retained Professionals* (the “Interim Compensation Order”) [Docket No. 870].

Pursuant to the Interim Compensation Order, objections to the Fifth Monthly Fee Statement, if any, are due by May 5, 2022.

Dated: April 22, 2022

ALIXPARTNERS, LLP
300 N. LaSalle Street
Chicago, IL 60654

/s/ John R. Castellano

By: John R. Castellano
Managing Director

Financial Advisor to the Chapter 11 Debtor

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: LTL Management LLC¹ APPLICANT: AlixPartners, LLP
CASE NO.: 21-30589 (MBK) CLIENT: Chapter 11 Debtor
CHAPTER: 11 CASE FILED: October 14, 2021

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**FIFTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP
FOR THE PERIOD MARCH 1, 2022 THROUGH MARCH 31, 2022**

SECTION I
FEE SUMMARY

	<u>FEE</u>	<u>EXPENSE</u>
TOTAL PREVIOUS FEES REQUESTED	<u>\$1,520,210.75</u>	<u>\$9,556.13</u>
TOTAL FEES ALLOWED TO DATE:	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL RETAINER REMAINING (IF APPLICABLE)	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL PREVIOUS HOLDBACK (IF APPLICABLE)	<u>\$304,042.15</u>	<u>\$0.00</u>
TOTAL RECEIVED BY ALIXPARTNERS, LLP	<u>\$925,958.40</u>	<u>\$3,914.25</u>
FEE TOTALS	\$57,899.50	
DISBURSEMENTS TOTALS	+ \$0.00	
TOTAL FEE APPLICATION	\$57,899.50	
MINUS 20% HOLDBACK	- \$11,579.90	
AMOUNT SOUGHT AT THIS TIME	\$46,319.60	

¹ The last four digits of the Debtor's taxpayer identification number are 6622. The Debtor's address is 501 George Street, New Brunswick, New Jersey 08933.

Professional	Title	Rate	Hours	Fees
John R Castellano	Managing Director	\$1,335	2.0	\$ 2,670.00
James Horgan	Director	\$945	0.4	378.00
Jarod E Clarrey	Director	\$840	33.9	28,476.00
Mark Barnett	Senior Vice President	\$700	16.0	11,200.00
Heather Saydah	Senior Vice President	\$510	1.1	561.00
Duc Tran	Vice President	\$555	13.9	7,714.50
Jennifer A Bowes	Vice President	\$460	15.0	6,900.00
Total Fees and Hours for Professionals			82.3	\$ 57,899.50
Less 20% Holdback				(11,579.90)
Total Fees for Professionals				\$ 46,319.60

SECTION II
SUMMARY OF SERVICES

Matter Code	Matter Category	Hours	Fees
1.1	Chapter 11 Process / Case Management	32.8	\$ 24,211.00
1.5	U. S. Trustee / Court Reporting Requirements	19.3	14,135.00
1.22	Fee Applications	24.6	15,442.50
1.23	Meetings with Management and Advisors	5.6	4,111.00
Total Hours and Fees by Matter Category		82.3	\$ 57,899.50

SECTION III
SUMMARY OF DISBURSEMENTS

NO EXPENSES

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: October 14, 2021
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: December 16, 2021, effective as of October 14, 2021 [Docket No. 862].
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) AlixPartners assisted with the preparation of Monthly Operating Reports, as required by an order of the Court, the Bankruptcy Code or other applicable rules or guidelines.
 - b) AlixPartners provided support to the Debtor with regard to the professional fee administration process, including maintaining detailed records of court filings, coordination with the Jones Day team, developing supporting documentation, and coordinating payment administration with the Debtor.
 - c) AlixPartners assisted the Debtor in coordinating and providing administrative support and organization in connection with the bankruptcy case, including coordination with the Debtor directly, with the Jones Day team, and with the Wollmuth Maher & Deutsch LLP team on matters related to scheduling, compliance and overall case administration.
- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (unknown at this time)
 - (B) SECURED CREDITORS: (unknown at this time)
 - (C) PRIORITY CREDITORS: (unknown at this time)
 - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.
- (7) I certify under penalty of perjury that the foregoing is true and correct.

Dated: April 22, 2022

/s/John R Castellano
John R Castellano

EXHIBITS

Annexed hereto are the following Exhibits for the AlixPartners, LLP's Fourth Monthly Fee Statement for the Period from March 1, 2022 through March 31, 2022

Exhibit A - AlixPartners, LLP's Retention Order

Exhibit B - Detailed Description of Fees and Hours by Matter Category

Exhibit C – Summary and Detailed Description of AlixPartners' Expenses